

The Randolph Southern School Corporation Board of School Trustees held the 2020 Budget Public Hearing on Monday, September 9, 2019 in the Superintendent's Office Board Room.

Board Members Present were:

Eric Retter, President
Patricia Tillson, Vice President
Thomas McFarland, Secretary
Janet Caudle, Member
Michael Miller, Member

I. SEP 2020 Budget Public Hearing

The Public Budget Hearing was called to order at 7:35 PM by Donnie Bowsman, Superintendent.

II. BUDGET HEARING

Superintendent Bowsman reviewed the 2020 Budget.

The 2020 Budget was posted on the Gateway website and the corporation website on August 30, 2019.

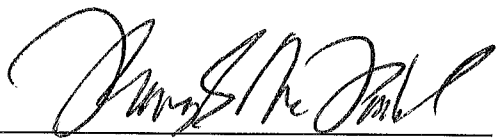

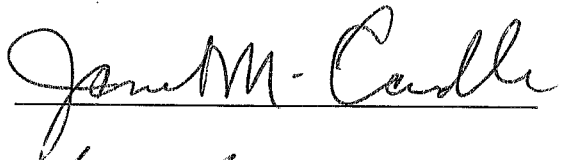
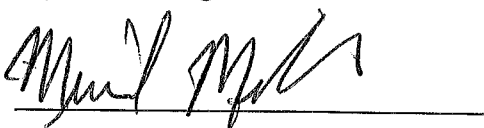
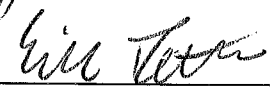
The CPF and Bus Replacement Notice to Tax Payers were advertised in the Winchester News Gazette on September 5, 2019 per legal requirements.

- A. 2020 Budget Hearing for Operations:
Budget Estimate \$1,927,469.00.
- B. 2020 Budget Hearing for Education Fund:
Budget Estimate \$2,916,851.00.
- C. 2020 Budget Hearing for Debt Service Fund
Budget Estimate \$609,603.00.
The Rental Lease Bond has not been sold at this time. Therefore, the estimated Budget and Tax Rate is advertised at a higher rate. The Bond should sell mid-October.
- D. 2020 Budget Hearing for Rainy Day Fund
Budget Estimate \$300,000.00.
- E. The estimated enrollment for Friday, September 13, 2019 is 487.

Board President called for any questions from the board members or patrons. There were no questions posed by patrons. Adoption of the proposed 2020 budget will be October 14, 2019.

III. Adjournment

Patricia Tillson moved to adjourn the meeting at 7:38 PM. Janet Caudle seconded the motion and motion carried 5-0.

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Persons Present: Donnie Bowsman, Daniel Allen, Robert Mangus and Shawntel Baker.