

RANDOLPH SOUTHERN SCHOOL CORPORATION
BOARD OF FINANCE MEETING
Superintendent's Office Board Room
1 Rebel Drive, Lynn, IN 47355

IC 5-13-7-6 requires the Board of Finance to meet annually after the first Monday and on or before the last day of January. The Board of Finance is required to elect a president and secretary and to receive and review the investment report to the investment officer. The meeting must be advertised under the Open Door Law as a meeting open to the public.

I. JAN 2022

Tom McFarland called the 2021 Board of Finance Meeting to order at 7:30 PM on Monday, January 10, 2022.

II. JAN 2021

Pat Tillson made a motion to elect Tom McFarland as President of the 2022 Board of Finance. Jan Caudle seconded the motion and motion carried 4-0 with Mr. McFarland abstaining.

Pat Tillson made a motion to elect Jan Caudle as Secretary of the 2022 Board of Finance. Don Pruitt seconded the motion and motion carried 4-0 with Jan Caudle abstaining.

III. JAN 2022

Superintendent Dr. Bowsman presented and reviewed the DUAB Fiscal Indicators, Income and Disbursements Financial Report for 2021. See attachment.

Dr. Bowsman asked if there were any questions? Jan Caudle, Pat Tillson, and Don Pruitt commented and thanked Dr. Bowsman for doing a good job of explaining how and where the taxpayer funds are being spent and the excellent financial shape of our school corporation. Tom McFarland asked "will the state put a ceiling on the Rainy Day Fund?" Dr. Bowsman stated, " I believe the legislature has placed a 10% cap of transfers from any fund in a fiscal year and these funds will be more closely monitored in the future. The legislature wants school corporations to spend the money on students and operations."

Dr. Bowsman also discussed RSSC would be making the last payment on a 2009 Qualified School Construction Bond on December 31, 2022 for the first of January 2023. This in turn would make the tax rate drop, but there are more updates and repairs that need to be looked into within the school corporation. Tom McFarland asked, "Will the

state have to approve the addition put out here on the corner lot?" Dr. Bowsman reported the Extended Learning Center had already been approved by the IDOE. RSSC just needs to find a way to get the project completed within the budget. Dr. Bowsman added that he thought the new learning center would be a tremendous help for before and after school programs, summer programs, enrollment, and much needed services for the parents at RSSC. Pat Tillson added it was a huge benefit for our school and community.

IV. JAN 2022

Superintendent Dr. Bowsman discussed financial projections for 2022. See Attachment. Jan Caudle made a motion to adjourn at 8:05 PM. Don Pruitt seconded the motion and motion carried 5-0.

Don E. Bowsman
Janet M. Caudle
Donald J. Pruitt

Patricia Tillson
Eric Retter

Persons Attending: Donnie Bowsman, Daniel Allen, Robert Mangus, Crystle Austin and Amanda Bragg.

The Randolph Southern School Corporation Board of School Trustees met for the regular meeting on Monday, January 10, 2022 at 8:05 PM in the Superintendent's Office Board Room. The following members were present:

Jan Caudle, President
Don Pruitt, Vice President
Tom McFarland, Secretary
Pat Tillson, Member
Eric Retter, Member

II.H.1 JAN ORGANIZATION 2022

Pat Tillson made a motion to elect Don Pruitt as President. Tom McFarland seconded the motion and motion carried 4-0 with Mr. Pruitt abstaining.

Pat Tillson made a motion to elect Eric Retter as Vice President. Don Pruitt seconded the motion and motion carried 4-0 with Mr. Retter abstaining.

Pat Tillson made a motion to elect Tom McFarland as Secretary. Don Pruitt seconded the motion and motion carried 4-0 with Mr. McFarland abstaining.

Don Pruitt presided over the remaining of the meeting.

Pat Tillson made a motion to appoint Melissa R. Kosisko as Treasurer. Tom McFarland seconded the motion and motion carried 5-0.

Tom McFarland made a motion to appoint Cindee Cowen as Deputy Treasurer. Eric Retter seconded the motion and motion carried 5-0.

Tom McFarland made a motion to establish school board meeting, day, time and place for 2021 as follows:

Dates:

January 10	February 14	March 14
April 11	May 09	June 13
July 11	August 8	September 12
October 10	November 14	December 12

Time: 7:30

Place: Superintendent's Office Board Room.

These dates are subject to change by a board motion and majority vote.

Jan Caudle asked if the board meeting dates were sent to the newspapers? Dr. Bowsman discussed that the Board Agendas and the Executive Sessions were sent to the Muncie Star Press and the Winchester News Gazette every month. Dr. Bowsman added that the Palladium Item did not cover RSSC very well so the Board Agendas and Executive Sessions were no longer sent to them. Dr. Bowsman also expressed frustration that the Muncie Star Press did not cover the boys or girls basketball very well either. He stated he had written the editors to express his frustration with the lack of news coverage on RSSC. Jan Caudle seconded the motion and motion carried 5-0.

Jan Caudle made a motion to establish the next regular school board meeting for February 14, 2022 at 7:30 PM in the Superintendent's Office Board Room. Pat Tillson seconded the motion and motion carried 5-0.

Tom McFarland made a motion to appoint, Amy Matthews, Attorney with Church Church, Hittle + Antrim, Noblesville, Indiana, at \$225.00-\$275 /hour for Partners and \$195-\$225/hour for Associates. Dr. Bowsman added he was very happy with the services performed from the law firm. Tom McFarland asked if the attorneys got involved with the accident that recently took place with one of the bus driver's at Randolph Southern School Corporation. Dr. Bowsman stated that this incident goes to the insurance company, IPEP or EMC first. Dr. Bowsman stated that he would contact Church Church Hittle + Antrim if the situation arose. Jan Caudle and Eric Retter seconded the motion and motion carried 5-0.

Pat Tillson made a motion to establish board member compensation for 2022 as follows:

Annual Compensation:	\$2000.00 (Statutory Maximum)
Regular Scheduled Monthly per Meeting Attended Compensation:	\$60.00
Maximum Scheduled Meetings Receiving Compensation:	12

Eric Retter seconded the motion and motion carried 5-0.

Jan Caudle made a motion to establish board meeting clerk compensation at \$30.00 per hour. Tom McFarland seconded the motion and motion carried 5-0.

Eric Retter made a motion to approve the following committee assignments for 2022:

Discussion:	Jan Caudle
Negotiations:	Jan Caudle, Eric Retter
Technology:	Pat Tillson
Legislative Liaison:	Tom McFarland
Athletic:	Eric Retter, Don Pruitt
Collaboration/Consolidation:	Pat Tillson Eric Retter
Safety:	Don Pruitt
Wellness:	Tom McFarland

Tom McFarland seconded the motion and motion carried 5-0.

Pat Tillson made a motion to select the Winchester News Gazette, Winchester, Indiana, as the designated newspaper for advertising, budgets, etc. Tom McFarland seconded the motion and motion carried 5-0.

Pat Tillson made a motion to approve the following conflict of interest forms:

Eric L. Retter

Jan Caudle seconded the motion and motion carried 5-0.

II. JAN 2022

Tom McFarland made a motion to approve the December 13, 2021 minutes as presented. Pat Tillson seconded the motion and motion carried 5-0.

Dr. Bowsman added that once the Board Minutes are approved at the board meeting, they become official and are posted on the school website.

V. JAN 2022

Pat Tillson moved to approve the December 31, 2021 Accounts Payable Vouchers 1117-1156 in the amount of \$311,097.82.

December 2021 Cash Balance Education Fund was \$554,648.66
December 2021 Operations Fund: \$511,841.13

Tom McFarland seconded the motion and motion carried 5-0.

VI.A.1 JAN 2022

Pat Tillson made a motion to approve the Randolph Southern School Corporation 2022-2023 school calendar. The calendar was taken into Discussion on December 1, 2021. The calendar aligns with other Randolph County schools, but does not align with the Richmond Area Career Center calendar. Dr. Bowsman discussed that the days in yellow on the calendar would be built in eLearning Days for students and Professional Development days for the staff. Mr. Allen added that the PD days would be one (1) per nine (9) weeks. Mr. Allen discussed the IDOE requires RSE teachers and staff to professionally complete multiple items during the school year. Mr. Allen feels that the days being built in will be well organized to get a lot of those items completed during these times. Mr. Mangus also discussed that collaboration was a big part for the High School. Mr. Mangus stated that November 2 would be a big day for the High School to be able to plan for the next semester. Mr. Mangus added the PD days would be days RSHS could fully use and take advantage of for staff. Dr. Bowsman added that the RSSC works with GRIC. Thus, the school calendar needs to be unified with the Randolph County schools. Jan Caudle seconded the motion and the motion carried 5-0.

Pat Tillson thanked Dr. Bowsman, Mr. Allen and Mr. Mangus for the explanation on the calendar and added she thinks it is a great idea.

VI.A.2 JAN 2022

Pat Tillson made a motion to reject the Extended Learning Center bids from December 21, 2021. The school corporation did not receive bids that aligned within our budgetary constraints of \$1,056,443.63.

The bids submitted were as follows:

Pridemark Construction=\$2,324,000 with 270 days to complete.
Brumbaugh Construction=\$2,388,000 with 365 days to complete.
Morton Builders=\$2,750,000 with 390 days to complete.

Superintendent recommends rejecting all three bids. Superintendent recommends breaking the project into sub-contracted units for completion utilizing the CMs and the building designs provided by Lancer+Beebe. The school corporation could bid the envelope package (wall frames, metal roof, metal siding, insulation, and concrete). This package will most likely be over the \$250,000 threshold and require advertisement. Next, the school corporation could sub-contract HVAC , electric, plumbing, flooring, basketball goals and bleachers. These bids will be well below the \$250,000 threshold. Proceeding with the project in this manner will be a tremendous cost savings to the school corporation and allow the project to be completed within the budgetary requirements. However, it will also require hiring a construction manager and much more day-to-day operational work from the administration and maintenance. Dr. Bowsman reported the funds must be spent by the year 2024. Dr. Bowsman asked if one or two of the board members would like to sit in on a meeting with Mark Lancer with Lancer + Beebee to discuss utilizing a CMc. Eric Retter and Don Pruitt said they could attend the meeting. Jan Caudle asked " If Pat's recommendation does not commit us to anything except the rejection, correct?" Dr. Bowsman stated "this vote is to just reject the bid and it does not obligate RSSC to anything." Dr. Bowsman explained the bid proposal had to be either accepted or rejected at the next board meeting held after the bids were due on December 21st. Jan Caudle seconded the motion and the motion carried 5-0.

VI.B.1 JAN 2022

Pat Tillson made a motion to approve the following personnel items as presented:

1. Adam Grimes as the Junior High Baseball Coach for the 2021-2022 per the Master Contract.
2. Cody Wolfal as the Volunteer Junior High Baseball Coach for the 2021-2022 school year.
3. Resignation of Tara Parsons as Elementary Paraprofessional effective January 14, 2022.
4. Resignation of John Thornburg as High School Paraprofessional effective December 23, 2021.

Tom McFarland seconded the motion and the motion carried 5-0.

VI.C.1 JAN 2022

Tom McFarland made a motion to approve the High School Cheer request to hold Mini Cheer from January 10, 2022 to January 28, 2022. The funds raised will be used to purchase new uniforms. Anticipated Income: \$300.00. Contact person: Shianna Fry.

Pat Tillson seconded the motion and motion carried 5-0.

VI.D.1 JAN 2022

Pat Tillson made a motion to approve Eastern Indiana Officials Association (EIOA) request of the use of the High School Gym and Cafeteria for umpire clinics and meetings. They wish to use the facilities on Sundays, January through March from 1:00 pm to 5:00 pm. Contact Person: Brad Fisher. Tom McFarland seconded the motion and the motion carried 5-0.

VI.D.2 JAN 2022

Pat Tillson made a motion to approve the request from Julie Wilson with the Purdue Extension Randolph County to the use the Elementary Cafeteria for After School STEM Science Club. They wish to use the facilities on February 2, 9, 16, 23 and March 2, 2022 from 3:30 pm to 5:00 pm. Contact Person: Julie Wilson. Jan Caudle asked if this project was for Elementary students? Mr. Allen stated that elementary students in grades 3-6 would be involved in the program and it promoted 4-H. Ms. Caudle added she was glad to see RSE promoting the STEM. Jan Caudle seconded the motion and the motion carried 5-0.

VI.G.1 JAN 2022

Jan Caudle made a motion to approve the Updated Neola Policy (Second Reading). Neola submitted the following updated Board Policies for approval. Dr. Bowsman reviewed and changed the policies as recommended.

0167.3	1220	1520	2262
2370.03	2603	3120.08	4120.08
8455	3120.11	3214	4214
3220	5113.02	5340.01	5460
5540	5722	6105	6114
6220	6230	7300	7310
7450	7540.03	7540.04	8305
8600			

Pat Tillson seconded the motion and the motion carried 5-0.

VII.A.1 JAN 2022

Superintendent reported on the following items:

Free and Reduced lunch

RSE	RSHS	RSSC
Free=52%	Free=33%	Free=43%
Reduced=5%	Reduced=6%	Reduced=5%
Paid=43%	Paid=61%	Paid=52%

Dr. Bowsman discussed that the board policies require two readings. When the board approves policies they approve how the school functions according to those policies. Dr. Bowsman stated RSSC follows the policies put in place and everything is transparent.

Dr. Bowsman discussed the tragic accident on Friday, January 7 involving one of the school corporation's bus drivers. Dr. Bowsman stated that the camera on the front of the bus recorded the incident from when the bus was started to five (5) minutes after the bus was turned off. The bus was not involved with any portion of the accident and only recorded what occurred with the bus driver's personal vehicle and the driver's attempt to stop it when it began to roll forward. The driver is currently in ICU in Dayton and struggling with a lot of injuries. Dr. Bowsman stated that Randolph Southern School Corporation was praying for the family and would be there for the bus driver and her family and do what we could to help them.

Dr. Bowsman reported the U.S. Department of Transportation was looking into possibly allowing individuals to waive the "under the hood identification" skills test requirement to help with the shortage of bus drivers.

Dr. Bowsman reported a lot of projects were completed over Christmas break by the maintenance department. All buses were repaired and serviced, a light was replaced in the parking lot, the carpet was replaced in the high school office, and the pipes in the high school gym were reinsulated and some pipes were replaced.

VIII.A. JAN 2022

Elementary Principal, Daniel Allen reported the following items:

Mr. Allen stated that he requested the elementary teachers to give him an updated skills and sequence report on English, Language Arts and Math for the third nine weeks.

RSE is preparing for ILEARN making sure our standards are aligned with what needs to be taught and accessed, remediated or reduced. Mr. Allen stated that he wanted a breakdown from the teachers to make sure Randolph Southern Elementary was teaching the right things at the right time. Mr. Allen stated "the DOE has blueprints out for ILEARN and we want to look fantastic for the dashboard as a school corporation."

Mr. Allen reported that the Elementary was down two paraprofessionals. "They need more money." Dr. Bowsman and Mr. Allen had previously discussed offering a temporary contract to fill the two paraprofessional positions with a licensed teacher. Dr. Bowsman added it's hard to get someone in the door, and unfortunately the paraprofessionals don't make a lot of money even after a four percent raise. Jan Caudle added the fast food restaurants were raising their pay and adding sign on bonuses which makes it even more difficult to get someone in the door.

Mr. Allen reported the 5th and 6th grade boys and girls have started their basketball seasons and were winning games and doing very well. Mr. Allen feels that winning games is the product from starting the season earlier than prior years, which in turn breeds success and excitement.

VIII.B. JAN 2022

Jr./Sr. High School Principal, Mr. Mangus reported the following items:

Mr. Mangus expressed that RSHS was in an amazing place when it came to targeted learning and ILEARN. RSHS has four (4) teachers dedicated to targeted learning. The school corporation purchased Lumos Learning software during break and are using it to prepare the students for ILEARN. The Lumos software allows the teachers to enter NWEA scores and it will design lessons to fit each student's learning needs based on standards they need to improve on. RSHS has identified twenty five (25) students who are approaching competency or barely passed. They will receive extra attention to help them achieve mastery. Mr. Mangus added the goal at RSHS is to get two (2) targeted students passing from each grade. As it stands, they feel they can get eight (8) targeted students in each grade passing. Mr. Mangus stated "If this target is accomplished, our teachers have done amazing things."

Mr. Mangus congratulated Kaibre Stephan for breaking the single game 3-point record by hitting 8, 3-pointers. The Lady Rebels are currently 7-9. The Boys Varsity Runnin Rebels beat Winchester in the County Tournament. The boys are currently 3-6, and are continuing to improve and work hard.

Mr. Mangus reported Olivia Keesling had been awarded the National Rural and Small Town Recognition Award through College Board. Mr. Mangus stated Mrs. Chambers had been a counselor for a long time and Olivia was the first student she has ever

seen receive this award. Mr. Mangus added this is a great accomplishment for Olivia and he is very proud of her and all her hard work.

Dr. Bowsman added that Covid has affected our basketball teams with both girls and boys. But there is a lot of energy and RSSC is gaining and building. Dr. Bowsman stated, "There are a lot of good things going on, it just takes time to get us where we need to be."

IX. JAN 2022

There were no faculty, staff, or student comments.

X. JAN 2022

There were no patron comments.

XI. JAN 2022

Pat Tillson congratulated Kaibre and Olivia. Pat added she was very thankful for the work that went into the elementary with the lower basketball. Pat stated, "This is the key . You have found it and doing it well." Pat also voiced her concern for the injured bus driver and offered her prayers. Pat stated, " I would like to shout as loud as I can to expel the basketball recruiting rumors! We don't recruit, we have never recruited, and we won't recruit. It ruffles my feathers as well when someone uses that term. We have a great, great school, and we just need to get off that negative bus that everyone is on." Pat thanked the high school, FFA, and elementary for the nice treats.

Jan Caudle commented she agreed with Pat on her above statement. Ms. Caudle stated, " I couldn't have said it any better."

Don Pruitt agreed with Pat. Mr. Pruitt stated that RSSC is running short staffed and everyone is working together to keep the school running. Don stated, "This commitment just shows you what kind of school we have and I can't say enough things about our school. As far as the rumors, that's just a couple bad apples in our Randolph Southern territory and we just have to move on from that. Just try to move forward and let it go in through one ear and out through the other."

Dr. Bowsman added that Randolph Southern School Corporation has 101 kids that transferred to our school last year. Dr. Bowsman stated, "At the moment everyone of those kids walk through our door and transfer to RSSC, they become Randolph Southern boys and girls. We have welcoming arms and we open those arms to say come and learn with us. If a student wants to participate in this activity, that activity , or something else, have at it." Dr. Bowsman thanked and extended his gratitude to

the board members for saying what they did and rejecting rumors of recruitment in sports. Dr. Bowsman reiterated that Randolph Southern School Corporation runs by the book.

Eric Retter added, "No matter where a kid is from, RSSC welcomes any kid that comes through the doors of the school. It doesn't matter if they come here and play basketball or are in the band or what, any kid that comes here is welcome to come learn with us and that is the most important thing. I am very proud to be part of the Randolph Southern family and community. These values and caring is what makes this school what it is.

Each board member agreed with Mr. Retter's statement. Tom McFarland made a motion to adjourn the meeting, Pat Tillson seconded the motion and the meeting adjourned at 9:15pm.

Tom McFarland

Pat Tillson

Janet M. Casler

Patricia Tillson

Daniel L. Retter

Persons Attending: Daniel Allen, Crystle Austin, Amanda Bragg, Donnie Bowsman, Robert Mangus.

RSSC Financial Report 1-10-22
By Donnie Bowsman, Superintendent

Fiscal Indicators Report:

Senate Enrolled Act 549 (“SEA 549”) requires the Superintendent or designee to submit a written report to the Board of Finance the assessed financial condition of the school corporation utilizing the Fiscal Indicators provided by the Distressed Unit Appeals Board (DUAB). The indicators are included in this report. Randolph Southern School Corporation received notification on February 26, 2021 that the school corporation was on the Excessive Education Fund Transfer List per I.C. 20-40-2-9. School corporations cannot transfer more than 15% from the Education Fund to the Operations Fund. The school corporation transferred 19.7% in 2020. Dr. Bowsman (Superintendent) and Melissa Kosisko (Treasurer) were required to respond to the IDOE Office of School Finance and Fiscal Qualitative Indicators Committee as to the reason of how and why the school corporation exceeded the 15%. Additionally, Dr. Bowsman and Mrs. Kosisko we required to develop a plan to reduce the funds being transferred. Dr. Bowsman and Mrs. Kosisko provided a plan to the school board in March of 2021. The plan included: (1) Requesting the Max Levy for Operations Fund in 2022, (2) Shifting instructional related staff from Operations Fund to Educational Fund, (3) Utilizing Windmill Fund or Rainy Day Fund, (4) Lease-to-own buses in lieu of purchasing, (5) Applying for Common School Fund loan, (6) RIF, or (7) Referendum. The board approved the plan and the plan was submitted to IDOE Office of School Finance and the Fiscal Qualitative Indicators Committee in April of 2021. The plan was approved by these committees. The school corporation is on track to not exceed 15% for 2021.

The Annual Deficit/Surplus Chart show total revenue as \$5,988,254.58 and expenditures as \$6,018,565.63. The difference between the funds being \$30,311.05. The Fund Balances as Percent of Expenditures is the amount of funds we have in reserves in case the state cannot make payment. RSSC has 43.2% in reserves, which would allow the school to operate for about 5-months if payments were withheld. DUAB stated that they would be concerned if a school only had about 8.3%. Other county schools Fund Balance as Percent of Expenditures are listed below: RC: 14.1% RE: 56.6% Union: 29.3% Northeastern: 26.8% MC: 18.6%
 The Revenue by Type has stayed relatively consistent from 2012 to 2020. Enrollment does affect the State Revenue section.

Education Fund:

The Education Fund cash balance is **\$554,648.66** as of 12/31/21. This cash balance of 18.6% is based upon the 2021 Certified 1782 Budget report of \$2,974,734. The cash balance is up +**\$81,587.83** from December 2020. RSSC received \$3,461,443.70 in revenue and expended \$3,380,931.15 in 2021. We have had an increase in enrollment from 468 to 479 (+11) and 2.3% increase. Enrollment had decreased by 12% since 2017 with enrollment being 542. The number of students in the CTE program increased by 63 students and funding by +\$17,140 from 2020-21 to 2021-22. This is a result of RSSC making a concerted effort to provide CTE classes at RSHS and due to the IDOE changing graduation requirements incorporating College and Career Readiness skills. Special Education students increased by 14 and funding by +\$32,064 in federal funds and +\$12,533 in state funds from 2020-21 to 2021-22. The school corporation will receive **\$6,678.70** of tuition support per student compared to **\$6,364.15** per student in 2020-21 (+\$314.55). The number of Pre-School students has increased from 35 (2020) to 48 (2021)

Federal Grants:

All federal grants were utilized for salary and benefits of certified and non-certified staff members. Federal grant amounts have been reduced due to lower enrollment and translates to a reduced paraprofessional.

Title I	2021-22= \$127,536.86	2020-21= \$138,895.22	Difference = -\$11,358.36
Title II & Title IV	2021-22= \$32,850	2020-21= \$35,807.10	Difference = -\$2,957.10
REAP	2021-22= \$28,989	2020-21= \$35,865	Difference = -\$6,896
611 Sp. Ed.	2021-22= \$132,826.60	2020-21= \$134,258.60	Difference = <u>-\$1,432</u>
TOTAL			<u>-\$22,643.46</u>

Operations Fund:

The Operation Fund cash balance is \$511,841.13 (-) \$186,818.12 (encumbrances) for a total of \$325,023.01 as of 12/31/21. \$39,809.45 is transferred from Education Fund to the Operation Fund each month to pay expenses that were traditionally paid from the General Fund/Education Fund (Partial Utilities, Property/Casualty Insurance, Janitors, Maintenance Supplies, Superintendent Office, School Board, etc.). The Operations Fund also pays Capital Projects Fund expenses, Transportation Fund expenses, and School Bus Replacement.

The following projects were completed:

- RSHS Gym Chilled Pipe Installation Replacement = \$7,400
- Central Office HVAC Zone & Duct Conversion = \$7,400
- HVAC Building Automation System Upgrade= \$25,838
- RSE & RSHS Drinking Fountain Replacement = \$11,428
- RSE Carpet Replacement (3 rooms) = \$12,900
- RSE Desk Replacement (80) = \$23,969
- RSE Landscaping = \$6,887
- Athletic Scouting Software = \$2,000
- RSHS Baseball Diamond Brick Dust = \$2,100
- RSHS Weight Room Equipment = \$5,124
- North Parking Lot Pavement Aprons = \$14,328
- RSE Heated Sidewalk Concrete Replacement (1) = \$17,380
- RSE Chromebook Replacement = 10,256
- RSHS Virtual Classroom Setup = \$42,641
- RSSC Network Microsoft Server Upgrade = \$10,297
- 72 Passenger Bus = \$91,655
- HVAC Server Software Upgrade= \$2,910
- RSHS Office Carpet Replacement = \$5,050
- RSHS Front Entrance Upgrade = \$12,888
- RSHS Cafeteria Dishwasher Replacement = \$58,189
- RSE Gym Wall Padding = \$4,401
- RSE Main Entrance Window Tint = \$3,000
- Baseball Tower Door Replacement = \$1,899
- Tennis Court Paint/Crack Repair = \$29,390
- Tennis Court Shed = \$4,663
- Tennis Court Windscreen = \$2,327
- Walking Path Installment (Garfield St.) = \$42,508
- Trophy Case = \$12,900
- RSE Digital Software & Supplies = \$52,929
- RSSC Budget & Payroll Software Upgrade = \$49,000
- RSHS Band Equipment & Uniforms = \$10,000
- 15 Passenger Yellow Mini Bus = \$71,791

Windmill Funds:

The school corporation received \$130,656.00 in 2020-21 and will receive \$156,787.00 in 2021-22.

Interest Earned:

RSSC received +\$8,809.66 in earned interest from checking and savings accounts at Merchants Bank in 2021.

Rainy Day Fund:

The balance at the end of 2021 is \$885,445.74.

Property/Casualty and Workman's Comp Insurance

RSSC had an increase of +\$4,114.23 in 2021-22 for property/casualty insurance from \$53,649.50 to \$57,763.73. New proposals from insurance agencies will be provided in February. The school corporation had three claims under property/casualty in 2021. A school bus hit another automobile with damages equaling \$45,843. A bus hit an animal with damages equaling \$2,646.97. A thunderstorm caused damage to the high school and elementary causing \$16,000 of damage. The school corporation had no incidents reported to Workman Comp in 2021.

1782 Budget Released and Approved

RSSC received the 1782 approved budget form on 11/10/21. The Assessed Value (AV) went up by -\$10,636,193 from \$176,978,730 to \$187,614,923. Personal property tax of a local business came back onto our tax roll and farm ground produced more yield of certain acreage within our district. The tax rate decreased from \$0.8871 to \$0.8744 (\$0.0127). The decrease is due to AV and a lower Debt Service payment. The Max Levy is \$1,193,564 and the school corporation submitted and approved for \$1,193,709. Approved budget funds are listed below:

- Education Fund: \$2,974,734
- Debt Service Fund: \$503,788
- Operations Fund: \$1,802,627
- Rainy Day: \$300,000

Randolph County School Corporation Tax Rates

- Randolph Southern: \$0.8744
- Monroe Central: \$1.4159
- Randolph Central: \$1.2078
- Union: \$0.7999
- Randolph Eastern: \$1.2179

The Future of Randolph Southern School Corporation:

The school corporation is in excellent financial shape. Enrollment increased and revenue went up from last year. The school corporation provided a base salary increase of \$2,600 for Highly Effective teachers with 0-10 years of experience. Highly Effective teachers with 11+ years of experience received \$1,900 to the base salary and a \$600 stipend for a total of \$2,500. The school corporation agreed to pay the 3% contribution of Teacher Retirement Fund previously paid by teachers. The school corporation increased the health savings contribution by \$50 to \$2,500 for teachers electing health insurance coverage. The school corporation increased the family plan contribution by \$2,000. The school corporation added thirteen (13) extra-curricular positions to the contract and increased the pay for three (3) other extra-curricular positions. A 4% salary increase was provided to Non-Certified Staff and Administrators.

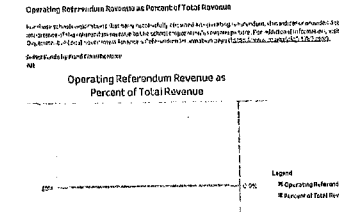
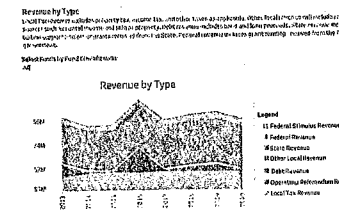
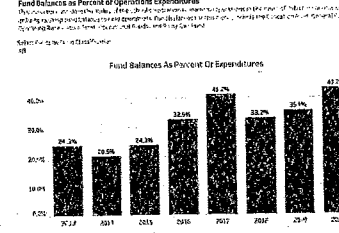
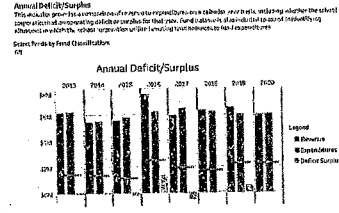
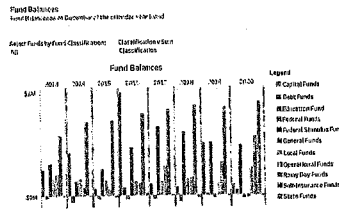
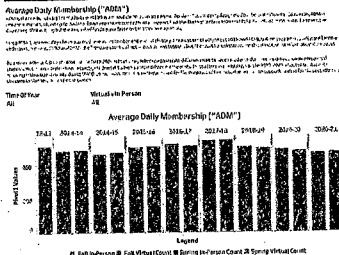
The high school graduation rate was 100% for 2021 (27 out of 27). RSHS had seven (7) graduates obtain Academic Honors and 1 student obtain Technical Honors. This is a great school system with lots of academic, fine arts, technological, and athletic opportunities to offer students! We need to continue promoting our school and looking at ways to cut cost without cutting our quality of education. We have a great staff that truly wants to see kids succeed.

Thank You for the opportunity to lead RSSC!

Dr. Donnie Bowsman, Superintendent



NOTICE
 The Board of Education of the School District of 375, Boonville Cooperative School Corporation, is hereby notified that the Board of Education has adopted the following resolution:



For More Information:
 Contact the Superintendent of Schools at 660-338-2100 or the Treasurer at 660-338-2101.